

Brandon Rousell

3897 CHRISWOOD LN

Harvey, LA 70058

Secretary Jennifer J. Johnson
Board of Governors
Federal Reserve System
20th St. and Constitution Ave.
Washington, D.C. 20551
RE: Docket No. R-1314

Dear Secretary Johnson-

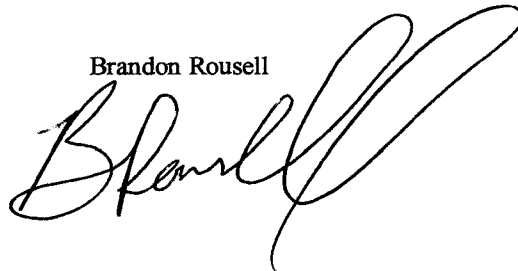
I am very concerned over the proposal of the Federal Reserve to place new regulations on subprime credit card providers. This proposal will likely force companies like First Premier to offer far less credit to consumers with poor credit or no credit. For many, a subprime credit card is the only available option for credit and it would be a shame to make already difficult situations worse.

At the moment, I have two subprime credit cards through First Premier and I would highly recommend anyone needing access to credit to apply. The reason I decided to apply for a First Premier card was I had no previous credit history and needed to establish credit. Now I have established a good credit history and have access to more credit than I need. Prior to having credit I faced many hurdles. In one instance, it was difficult for me to lease an apartment because I did not have a sufficient credit history. In the world of today cash has become obsolete and having access to credit is critical.

If passed, consumers with low credit or no credit will be driven to less desirable credit options like pawn shops and rent to own shops. I encourage you to oppose the proposed changes to the subprime credit card industry, as such action will harm thousands of consumers trying to rehabilitate their credit histories.

Thank you,

Brandon Rousell

A handwritten signature in black ink, appearing to read 'Brandon Rousell', with a large, stylized flourish extending from the end of the name.